

Bobbin Brook HOA

Profit & Loss Budget Overview

July 2021 through June 2022

	Jul '21 - Jun 22
Ordinary Income/Expense	
Income	
Interest Income	1,048.90
Homeowners Dues	81,120.00
Total Income	82,168.90
Expense	
Board Meeting	105.35
Insurance	5,266.00
Lawn Maintenance	
Tree Removal - Emergency	1,500.00
Landscaping	5,000.00
Pine Straw	1,500.00
Lawn Maintenance - Other	11,900.00
Total Lawn Maintenance	19,900.00
Licenses and Permits	61.25
Neighborhood Socials	500.00
Office Expense	
Bank Supplies	49.90
Office Expense - Other	360.00
Total Office Expense	409.90
Postage and Delivery	0.00
Professional Fees	
Management Fees	4,200.00
Total Professional Fees	4,200.00
Repairs & Maintenance	
Backflow Repairs	0.00
Pressure Washing	0.00
Pest Control	0.00
Entrance Maintenance	0.00
Road Repairs	0.00
Easement Repair	0.00
Pond	0.00
Fence Repairs	0.00
Repairs & Maintenance - Other	15,000.00
Total Repairs & Maintenance	15,000.00
Taxes	33.79
Utilities	2,500.00
Website Design	119.40
Total Expense	48,095.69
Net Ordinary Income	34,073.21
Other Income/Expense	
Other Expense	
Reserves	30,000.00
Total Other Expense	30,000.00
Net Other Income	-30,000.00
Net Income	4,073.21

Bobbin Brook HOA
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Suntrust Checking	45,353.63
24 Month CD 003	100,000.00
18 Month CD 002	50,000.00
12 Month CD 001	51,002.13
12 Month CD 004	50,000.00
Total Checking/Savings	296,355.76
Accounts Receivable	
Accounts Receivable	-15,168.28
Total Accounts Receivable	-15,168.28
Total Current Assets	281,187.48
TOTAL ASSETS	281,187.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-83.84
Total Accounts Payable	-83.84
Total Current Liabilities	-83.84
Total Liabilities	-83.84
Equity	
Opening Bal Equity	129,726.84
Retained Earnings	117,582.49
Net Income	33,961.99
Total Equity	281,271.32
TOTAL LIABILITIES & EQUITY	281,187.48

We can probably put 35000 into
A CD

Bobbin Brook HOA
Balance Sheet
As of July 28, 2020

	Jul 28, 20
ASSETS	
Current Assets	
Checking/Savings	
Suntrust Checking	64,904.52
24 Month CD 003	100,000.00
18 Month CD 002	50,000.00
12 Month CD 001	51,002.13
12 Month CD 004	50,000.00
Total Checking/Savings	315,906.65
Accounts Receivable	
Accounts Receivable	-803.28
Total Accounts Receivable	-803.28
Total Current Assets	315,103.37
TOTAL ASSETS	315,103.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-83.84
Total Accounts Payable	-83.84
Total Current Liabilities	-83.84
Total Liabilities	-83.84
Equity	
Opening Bal Equity	129,726.84
Retained Earnings	151,544.48
Net Income	33,915.89
Total Equity	315,187.21
TOTAL LIABILITIES & EQUITY	315,103.37

Bobbin Brook HOA
Profit & Loss
July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
Interest Income	1,230.46
Homeowners Dues	76,414.56
Total Income	77,645.02
Expense	
Reconciliation Discrepancies	0.03
Board Meeting	70.95
Insurance	6,139.00
Lawn Maintenance	
Landscaping	4,215.34
Pine Straw	1,230.00
Lawn Maintenance - Other	12,930.00
Total Lawn Maintenance	18,375.34
Licenses and Permits	61.25
Office Expense	
Bank Supplies	23.95
Office Expense - Other	240.00
Total Office Expense	263.95
Professional Fees	
Management Fees	4,100.00
Total Professional Fees	4,100.00
Repairs & Maintenance	
Entrance Maintenance	150.00
Road Repairs	2,642.83
Easement Repair	1,150.00
Pond	3,764.00
Fence Repairs	737.61
Repairs & Maintenance - Other	4,965.00
Total Repairs & Maintenance	13,409.44
Taxes	22.45
Utilities	1,121.22
Website Design	119.40
Total Expense	43,683.03
Net Ordinary Income	33,961.99
Net Income	33,961.99

See Note

Note: Some dues for fiscal year
2019-2020 were collected in
fiscal year 2018-2019 in June
of that year

The fiscal year runs from
July 1 to June 30